

## Max Life Smart Wealth Plan

Comprehensive life insurance for two up to 85 years for both, offering savings, regular returns tax benefit, lump-sum returns for nominee, a plan to meet all the milestones in your life with flexible premium payment options. SWP is a Life Insurance and savings plan, with guaranteed returns for the future, comes with four variants with options to choose from for the beneficiary

SWP offers

1. guaranteed maturity benefits on your premium payments
2. flexibility to choose from four plan variants – lump sum payment on closure of policy, Short Term Income, Long Term Income, and Whole Life Income
3. financial security in case of death of any of the two beneficiaries - comprehensive death benefit in case of demise of any or both of the Life Insured during policy term
4. tax benefit on premium paid and returns
5. enhanced protection through various options (riders) chosen
6. accrued Guaranteed Additions boost payments under *Lump-sum Option*
7. enhance your protection through optional riders

Plan is ideal for

- 1) Salaried individuals
- 2) Self-employed individuals
- 3) People with dependents who seek a long-term financial plan
- 4) People who want to avoid risk in returns
- 5) People who seek guaranteed returns on savings
- 6) People who look for dual benefits of life insurance and savings

Most suited to secure your retirement, providing for your children's education, your spouse's financial independence in your absence, or any other financial goals; those looking forward to long term capital appreciation, with less risk than pure equity market investments. Available in four variants: lump-sum pay-out, short term income, long term income and whole life income

**Lump-sum variant** offers maturity benefit as a lump sum at the end of the policy term. The maturity benefit paid comprises both guaranteed sum assured on maturity and the accrued guaranteed additions (if any). Under this variant, the Guaranteed Additions are expressed as a percentage of annualized premiums, and vary based on the entry age, premium band, and gender of the Life insured and the sub-variant selected.

**Short Term Income variant** offers to pay guaranteed 'income benefit' at the end of the policy payment period (monthly, quarterly, half yearly or annually) for the variant chosen. The income benefit is a percentage of the annualized premium. It varies by entry age, premium band and gender of Life insured and sub-variant selected.

**Long Term Income variant** offers a guaranteed income at the end of the period (monthly, quarterly, half yearly or annually) as per your choice, for the pay-out Period selected after completion of Policy Term. After the pay-out period, you also receive 'terminal benefit,' equal to the Total Premiums Paid. The periodic income benefit is a percentage of annual premium, depends on entry age, premium band, and gender of Life insured and the variant selected. You can also choose the income pay-out frequency, other than annual.

**Whole Life Income variant**, offers a guaranteed 'income benefit' is paid at the end of the period (monthly, quarterly, Half yearly or annually as chosen by you, after the policy term, till the death of the last surviving life (of the two). Income benefit is a percentage of the Single premium paid at the beginning and varies by the entry age, gender, and premium band

Max Life Insurance Company Highlights - Claims Paid Percentage 99.22%, Max Life has 269 Offices, Sum Assured ₹9,13,660 Cr., Assets Under Management ₹68,471 Cr.

Policy / income pay-out choice is the no of years and frequency of payment of premium and income to the insured as chosen at time of taking policy

### Key Features of SWP Variants

Variant	Premium paying term (ppt) years	Policy Term (PT) years	Income Pay out frequency	Premium payment Mode	Age at entry (years)	Income Period	Remarks
Lump-sum	5,8,10,12	10,12,15,20	One, on maturity	Annual	18-60	On maturity at end of PT	Death benefit for policy period, maturity benefit, guaranteed sum assured on maturity
Short Term Income	8,10,12	ppt+1	A,SA,Q,M	Only annual	18-60	8 years after policy term, income period same as PPT	Death benefit up to PT
Long term Income	6, 10	ppt+1	A,SA,Q,M	Only Annual	18-60	30 years starting from year after Policy Term plus terminal benefit	Death Benefit up to PT
Whole Life Income	Single Premium	Five years	A,SA,Q,M	Single Premium	45-80	Till Life of both insured	Guaranteed pay till death of last survivor from end of PT (five years) in arrears