

Max Life Insurance Products

Sl	Product	Key Features	Eligibility	Benefits
1	Child Insurance Plan – Future Genius Education Plan	<ul style="list-style-type: none"> • Takes Care of child's education In the absence of earning parent • Four money backs over four years during child's education term • Choose premium payment period: 13 to 21 years depending on needs • Additional benefits: accidental death, dismemberment rider, waiver or premium plus rider 	<ul style="list-style-type: none"> • Minimum entry age of parent 21 years, maximum age 45, maximum maturity age 65 	<ul style="list-style-type: none"> • Payment made as lump sum or monthly income • In case of death, maturity amount payable, premium payment waived
2	Retirement Plan – Forever Young pension Plan	<ul style="list-style-type: none"> • Retirement plan guaranteeing lifetime income for insured and spouse 	<ul style="list-style-type: none"> • Entry age 30-65 years • Vesting age 50-75 years 	<ul style="list-style-type: none"> • Building retirement corpus with equity participation • Flexibility to choose retirement age • Secure spouses' future with partner care rider • Receive higher of fund value or guaranteed vesting benefit • Flexibility to buy annuity plan with vesting benefit • Death benefit to nominee • Choice of fund for investing premium with varying risk return profiles
3	Retirement Plan – Guaranteed Life time income plan	<ul style="list-style-type: none"> • Guaranteed Income • Guaranteed income for spouse under joint life annuity • Nominee will get purchase price of policy • Pay out options – yearly, half yearly, quarterly, monthly 	<ul style="list-style-type: none"> • Entry age – Minimum 50 years, maximum 80 years 	<ul style="list-style-type: none"> • Choose one-time payment and annuity options
4	ULIP Plan – Fast Track Super Plans	<ul style="list-style-type: none"> • Market linked returns by investing in any of six fund options • Loyalty rewards for staying invested • 12 free fund switches allowed in a year • Two free partial withdrawals every year after lock in period of five years • Tax deductible on premium paid • Waiver of premium for dismemberment or critical illness • Policy term: 10 to 20 years, minimum annual premium vary from 100000 to 25000 	<ul style="list-style-type: none"> • Minimum entry age – 18 • Maximum entry age – 50 (regular pay) or 60 (five pay and single pay) • Maximum maturity age - 70 	<ul style="list-style-type: none"> • Choose from growth fund with high risk - high returns to low risk - medium returns
5	Platinum Wealth Plan (PWP)	<ul style="list-style-type: none"> • High maturity and death benefits • Loyalty additions • Flexible premium payment and policy term • Wealth creation with returns as high as 17% 	<ul style="list-style-type: none"> • Single pay / limited pay 5 years – minimum entry age 18, maximum entry age 60, maximum maturity age 70 • For Regular pay – 18, 55 and 65 years 	<ul style="list-style-type: none"> • Five fund options – high risk high return growth fund to low risk medium return secure fund
6	Monthly Income Advantage Plan (MIAP) - most popular	<ul style="list-style-type: none"> • Combination of flexible premium terms (12 or 15 years), premium payment options (monthly, quarterly, half yearly or annual) • Minimum annual premium 50000 • Savings plan for guaranteed monthly income, high long term returns plus life coverage 	<ul style="list-style-type: none"> • Minimum entry age 18, maximum entry age for 12 year premium payment 55 years and 15 year premium payment option 50 years • Maximum maturity age 77 (12 years premium payment) and 75 (15 years premium payment) 	<ul style="list-style-type: none"> • Assured monthly income for 10 years immediately after premium payment period, life cover for premium period plus monthly income period (22 or 25 tears) and high bonus on maturity; all benefits are tax free, premium paid eligible for tax deduction
7	Guaranteed Income Plan	<ul style="list-style-type: none"> • Premium payment period – 6 or 12 years • Minimum annual premium 75000/- for 6 years plan and 20000 for 12 	<ul style="list-style-type: none"> • For age at entry 25-60 years maximum age at maturity 66 years 	<ul style="list-style-type: none"> • Guaranteed income for 10 years, doubles after 5 years • Immediate pay out after policy term, no waiting period

		<ul style="list-style-type: none"> year plan No upper limit 		<ul style="list-style-type: none"> Guaranteed death benefit – lump sum or monthly payments Nominee to receive lump-sum and policy to continue Tax deduction on premium paid
8	NRI Plan	<ul style="list-style-type: none"> Term Plans Child Plan Retirement Plans ULIP Saving and Income Plans 	<ul style="list-style-type: none"> Holding Indian passport and temporarily residing in another country PIO (person of Indian origin) 	<ul style="list-style-type: none"> In line with benefits for each plan illustrated above
9	Cancer Insurance Plan	<ul style="list-style-type: none"> Comprehensive protection - all stages of cancer Pay out on diagnosis regardless of stage of cancer Premium paid tax deductible 	<ul style="list-style-type: none"> Minimum age at entry - 25 maximum - 65 Maximum maturity age 75 	<ul style="list-style-type: none"> Sum insured increases by 10% for first five claim free years at no additional cost Benefit of lump sum plus income if major stage diagnosed Early stage - 20% sum insured on detection, future premium waived, policy continues Major stage – 100% sum insured less any early pay out for early stage detection 10% of basic sum insured payable for upto 5 years, irrespective of expiry of policy term or death of insured
10	Online Term Plan Plus	<ul style="list-style-type: none"> Life Cover for chosen period, low premium No survival benefit Tax free Death benefit, tax deductible insurance premium 	No restrictions	<ul style="list-style-type: none"> Can cover disease, disability Pay till 60 get cover till 75 Increase life cover over policy period High claim settlement ratio Can opt for basic life cover, basic life cover plus monthly income, basic life cover plus increasing monthly income
11	Savings Advantage Plan (SAP)	<ul style="list-style-type: none"> life cover for entire period 10 times annual premium cover, for single pay 1.25 times premium paid minimum investment 1 lakh 	<ul style="list-style-type: none"> Single pay 65 years, entry, exit 75 Limited pay 55 years entry, exit 80 Regular pay 45 years entry, exit 65 	<ul style="list-style-type: none"> limited/regular pay policies, 5.5% addition for first 5 years duration five year min & 12 max for limited & regular pay regular pay, 20 year pay, 21st year maturity only for single pay, maturity payment is taxable single pay policy doubles in 10 years, changes with age
12	Assured Income Plan (AWP)	<ul style="list-style-type: none"> similar to bank FD, but with tax benefit under 80C and 10D pay for five years, maturity at 10th, 15th or 20th year life cover 10 times annual premium 	Entry upto 60, max maturity age 70	<ul style="list-style-type: none"> three year lock in period returns higher than bank deposit
13	Guaranteed Income Plan (GIP)	<ul style="list-style-type: none"> one time investment a pension plan 	Entry minimum age 55	<ul style="list-style-type: none"> pension from month following investment with or without life cover facility for nominee